

February 28th, 2025

Dear Townhome Owners,

On behalf of Legends Crossing Townhome Association, Inc., we are reaching out to inform our Townhome residents of the proposed 2025 Assessment increase and the reasoning for the respective increase. Due to a combination of increased responsibilities and insurance coverage, the 2025 Proposed Budget displays a deficit that we cannot operate under.

In order for the homeowners to better understand this increase and the Association's options from here, we plan to host two different sessions where we will present a financial analysis of the history of Legends Crossing Townhome Association's budgets, our past and current expenses, and where the Board of Directors alongside Essex Association Management plan to move forward from here. Via Microsoft Teams, the informational sessions will be hosted on:

- Tuesday, March 4th, 6:00PM via Microsoft Teams
- Tuesday, March 18th, 6:00PM via Microsoft Teams

 See email communication for both meeting links and log in information

Please feel free to join us on either of the above dates, where the Board of Directors and Essex Association Management will also field questions from the Townhome owners following the brief presentation. For those Townhome owners that are unable to join us for either session, you are encouraged to reach out with any questions you have through the "Contact Us" tab on the Association's website.

Thank you very much for your attention to this matter.

Sincerely,

Essex Association Management, L.P., Managing Agent On Behalf of Legends Crossing Townhome Owners Association, Inc.