

July 29, 2025

Dear Homeowners,

We're happy to share that our HOA has successfully reduced this year's insurance premium, resulting in a significant savings for our community.

Now we have an opportunity to save an additional \$31K, and we would appreciate your input on how to proceed.

Here are the two options we are considering:

Option 1: Buy down the Deductible

- Additional premium cost: \$31,000
- Wind/Hail Deductible: \$50,000
- In the event of storm damage, this lower deductible could be covered by our reserve funds or through a one-time assessment of approximately \$600/home.

Option 2: Take the Savings

- Immediate Premium Savings: \$31,000
- Wind/Hail Deductible: up to \$508,000 depending on the magnitude of damage
- In the rare event of significant storm damage, this could require a one-time special assessment of around \$6,000 per home. You can check with your own insurance to see if they will cover your share of this \$6,000 deductible.

Important Note: The wind/hail deductible applies to the total cost of rebuilding all 15 buildings in the community in the event of a full-loss scenario. This is a community-wide deductible, not per building.

Please reply by midweek with your preference. Include your property address and clearly indicate one of the following:

- BUY DOWN
- TAKE SAVINGS

Send your response to any of the following board members:

- Subu Murthy – Subu.k.murthy@gmail.com
- Siva Ram – sivaramvellanki@gmail.com
- Michelle Hayes – mhayes1027@gmail.com

Thank you for your time and for helping us make the best decision for our neighborhood. If you have any questions, feel free to reach out.